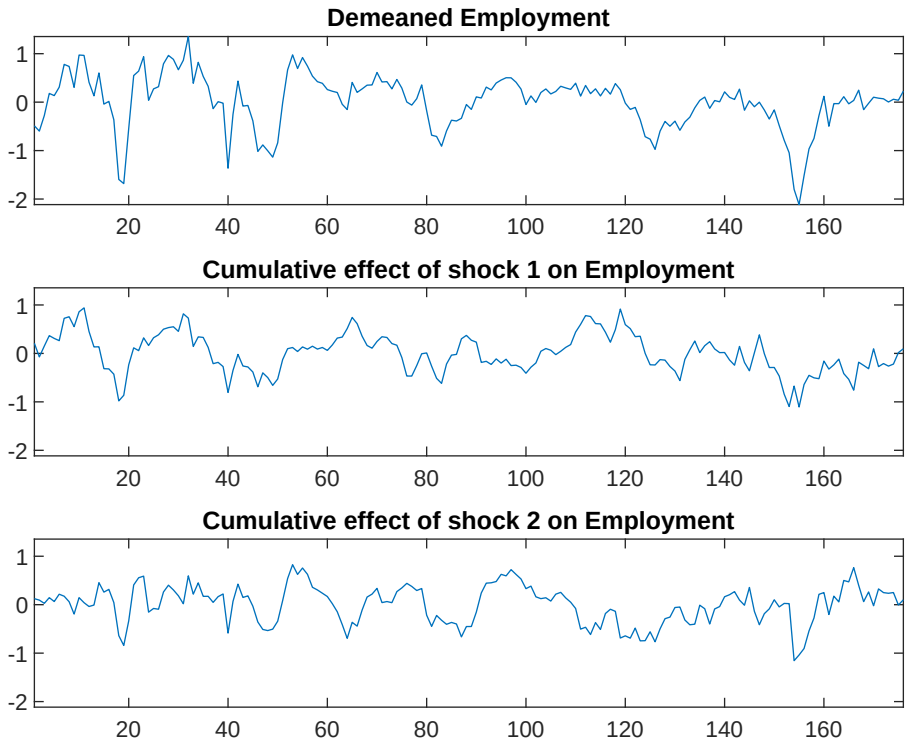
Demeaned Employment
1
0
-1
-2
20
40
60
80
100
120
140
160
Cumulative effect of shock 1 on Employment
1
0
-1
-2
20
40
60
80
100
120
140
160
Cumulative effect of shock 2 on Employment
1
0
-1
-2
20
40
60
80
100
120
140
160