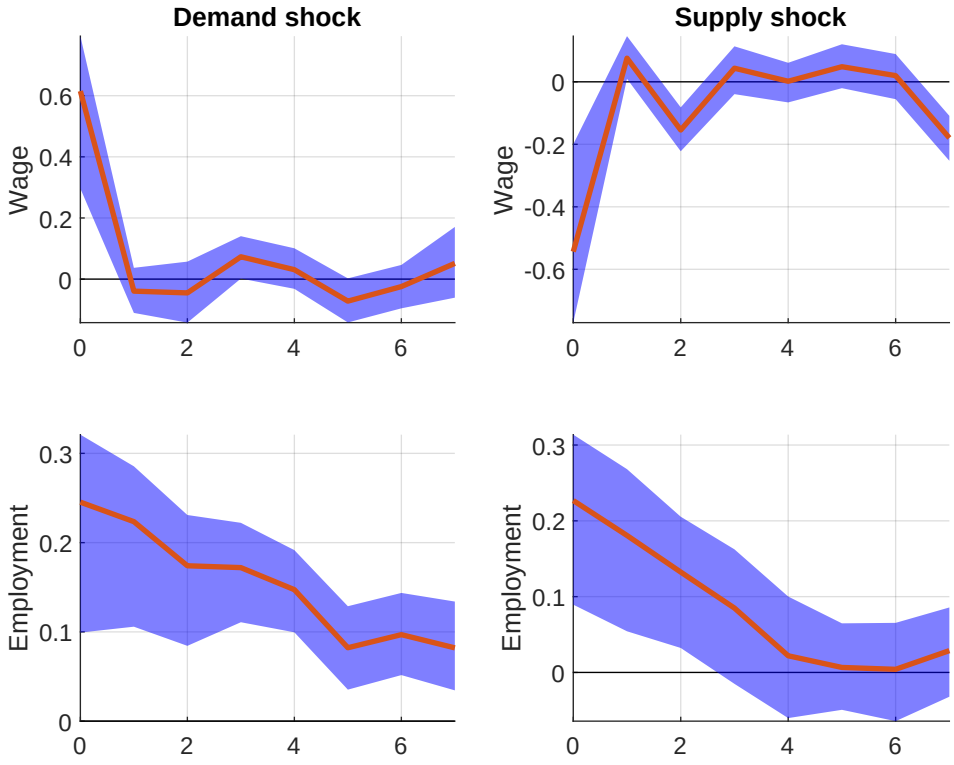
Demand shock
Supply shock
Wage
Wage
Employment
Employment
0.6
0.4
0.2
0
-0.2
-0.4
-0.6
0.3
0.1
0
2
4
6